



# McCormick Place Project Bonds

## Monthly Authority Tax Collections

### Collections for July–August 2019 – Fiscal 2020

#### Actual FY2020 Collections Measured Against Actual FY2019 Collections of \$158,451,448

	August			FY2020 YTD			
	Actual FY20	Actual FY19	Variance	Actual FY20	Actual FY19	Variance	% Variance
Food and Beverage Tax	\$ 4,951,755	\$ 4,704,534	\$ 247,222	\$ 9,667,548	\$ 8,895,696	\$ 771,851	8.7%
Automobile Rental Tax	3,089,583	2,962,803	126,780	5,678,362	5,310,600	367,762	6.9%
Hotel Tax	7,247,817	6,571,642	676,174	13,198,232	11,812,929	1,385,303	11.7%
Airport Departure Tax	536,158	592,321	(56,163)	1,135,600	1,262,539	(126,939)	-10.1%
I.S.F.A. Surplus	0	0	0	0	0	0	0
Interest Earnings	35,738	84,566	(48,828)	62,433	193,827	(131,394)	-67.8%
<b>Totals</b>	<b>\$ 15,861,051</b>	<b>\$ 14,915,867</b>	<b>\$ 945,185</b>	<b>\$ 29,742,174</b>	<b>\$ 27,475,591</b>	<b>\$ 2,266,583</b>	<b>8.2%</b>

#### Actual FY2020 Collections Measured Against Net Calendarized FY2020 Debt Service of \$178,605,819.29

	August			FY2020 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
Food and Beverage Tax	\$ 4,951,755	\$ 5,291,232	\$ (339,477)	\$ 9,667,548	\$ 10,187,683	\$ (520,136)	-5.1%
Automobile Rental Tax	3,089,583	3,107,336	(17,753)	5,678,362	5,863,056	(184,694)	-3.2%
Hotel Tax	7,247,817	8,410,577	(1,162,760)	13,198,232	13,980,827	(782,596)	-5.6%
Airport Departure Tax	536,158	658,026	(121,868)	1,135,600	1,385,374	(249,774)	-18.0%
I.S.F.A. Surplus	0	0	0	0	0	0	0
Interest Earnings	35,738	18,510	17,228	62,433	45,548	16,884	37.1%
<b>Totals</b>	<b>\$ 15,861,051</b>	<b>\$ 17,485,680</b>	<b>\$ (1,624,629)</b>	<b>\$ 29,742,174</b>	<b>\$ 31,462,489</b>	<b>\$ (1,720,316)</b>	<b>-5.5%</b>